This concerns rollback taxes, please read.

Section 40-7-25.3

Current use value of Class III property - Conversion of property to other taxable use. *(Rollback Taxes)*

If the sale or other disposition of taxable property qualified for assessment based on its current use value results in or is followed by the conversion of such property, within two years from the date of sale or other disposition, to a use that is not so qualified, then with respect to such property, there shall be levied and collected, in the ad valorem tax year beginning on the October 1 next succeeding the conversion of such property, an amount of additional taxes to be computed in the manner provided by this section. If taxable property qualified for assessment at its current use value is converted to a use not so qualified, then the tax assessor shall thereupon appraise such property in accordance with the provisions of Section 40-7-15 and Section 40-7-25, as amended, and shall compute the amount of additional taxes payable with respect to such property in the manner provided in this section. The owner of taxable property qualified for assessment at its current use value which is converted to a use not so qualified shall so notify the tax assessor of the county in which such property is located, on and after October 1 but not later than January 1 in the taxable year next succeeding the taxable year in which such conversion is made. The tax assessor shall compute the amount of ad valorem property taxes that would have been payable with respect to such converted property if the sales price or the fair and reasonable market value of such property at the time of its conversion, whichever is greater, had been used instead of the current use value of such property in computing the amount of taxes payable with respect to such property for each of the three ad valorem tax years preceding the tax year beginning on the October 1 next succeeding the conversion of such property. Such amount shall be additional taxes to be levied and collected on the first assessment lists prepared subsequent to such conversion in the same manner and at the same time as other taxes and shall constitute a lien on such property to the same extent as other taxes, as provided in Section 40-1-3. If such converted property constitutes only a portion of a parcel so qualified on the assessment lists, the tax assessor shall apportion the assessment of such parcel on the first assessment lists prepared subsequent to the conversion and enter the apportioned amount attributable to the portion converted as a separately assessed parcel on the assessment lists. Such apportionment shall be made for each of the years to which additional taxes apply.
JEFFERSON COUNTY TAX ASSESSORS OFFICE
CURRENT USE APPLICATION
(Class 3 Property Only)

Fill in all Blanks

TAX YEAR

Owners Name ___________________________________________ Parcel Number __________________________

Mailing Address ___________________________________________ Total Acres __________________________

City ___________________________ St ___________________________ Zip __________________________

Property Address ___________________________________________ Daytime Phone # __________________________

*The current use of this property is:

<table>
<thead>
<tr>
<th>TIMBER</th>
<th>ROW CROP</th>
<th>PASTURE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acres</td>
<td>Acres</td>
<td>Acres</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Date of last harvest</td>
<td>Type of crops</td>
<td>Type of livestock</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Projected harvest</td>
<td>Number of livestock</td>
<td></td>
</tr>
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<td></td>
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</tr>
</tbody>
</table>

Attach any documentation you wish to justify Current Use.
(Example: Site Management plans from the Alabama Forestry Commission, timber cruise reports, invoices, receipts etc.)

Current Zoning : ___________________________ Number and type of buildings ___________________________

Date you acquired this property ___________________________ Purchase price: $ __________________________

Bought for what purpose? ___________________________ (Farming, Timber, Investment, Development, Ect.)

Comments: ______________________________________________________________________________________

Subscribed and sworn to before me this * ___________________________ day of ___________________________ 20__
The undersigned states that the above-described property is farm or timberland and hereby applies to
the Jefferson County Tax Assessor to have the above property appraised under Current Use Valuation.
I understand the Current Use statutes and the possible effects this could have on my future taxes.

Property Owners Signature* ___________________________ Deputy Tax Assessor ___________________________

*Required to process application

RETURN TO:

GAYNELL HENDRICKS, TAX-ASSSESSOR
716 RICHARD ARRINGTON JR. BLVD. NO
ROOM 170
BIRMINGHAM, ALABAMA 35203

Please read the reverse side of this application before submitting.