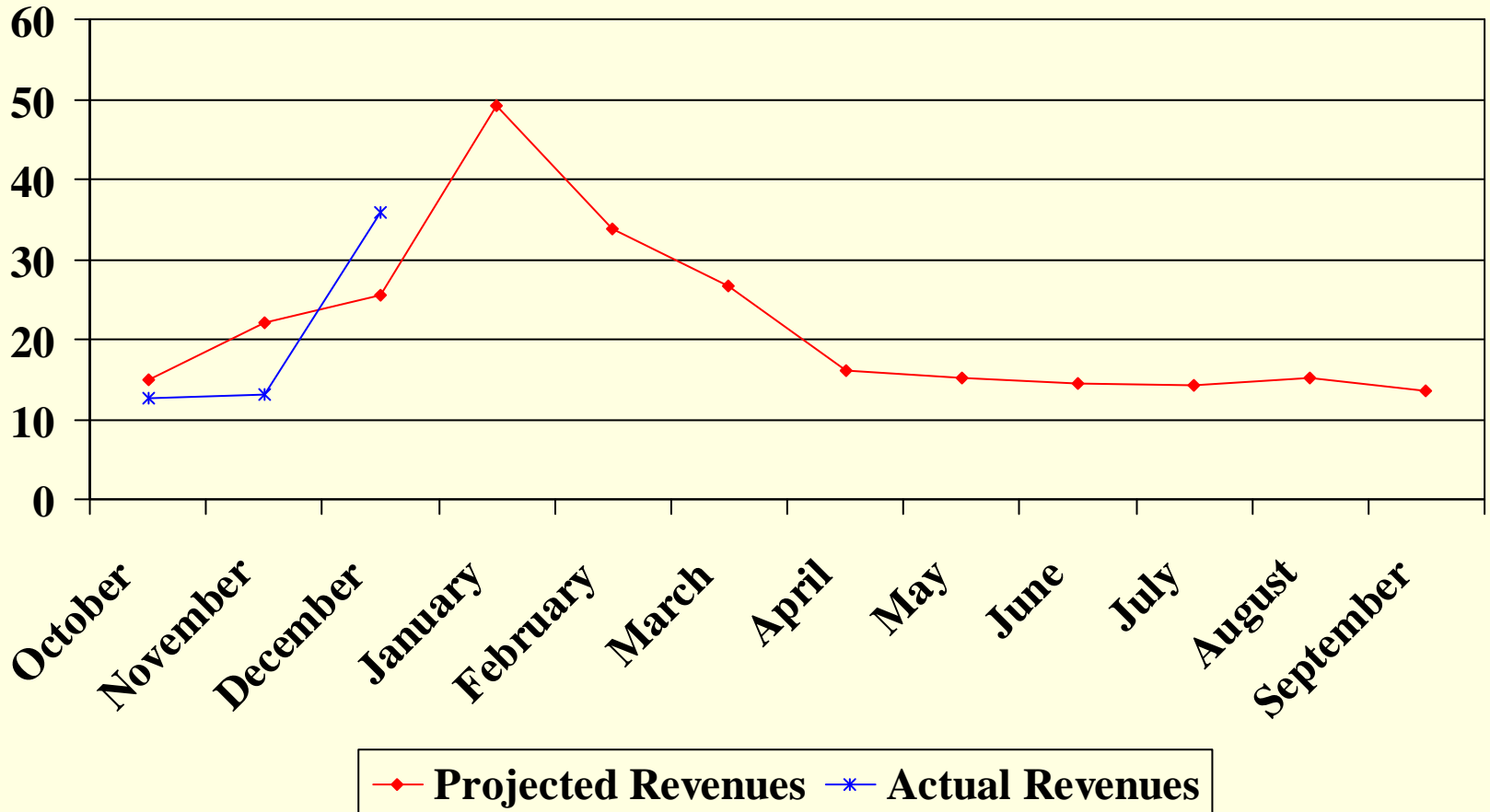




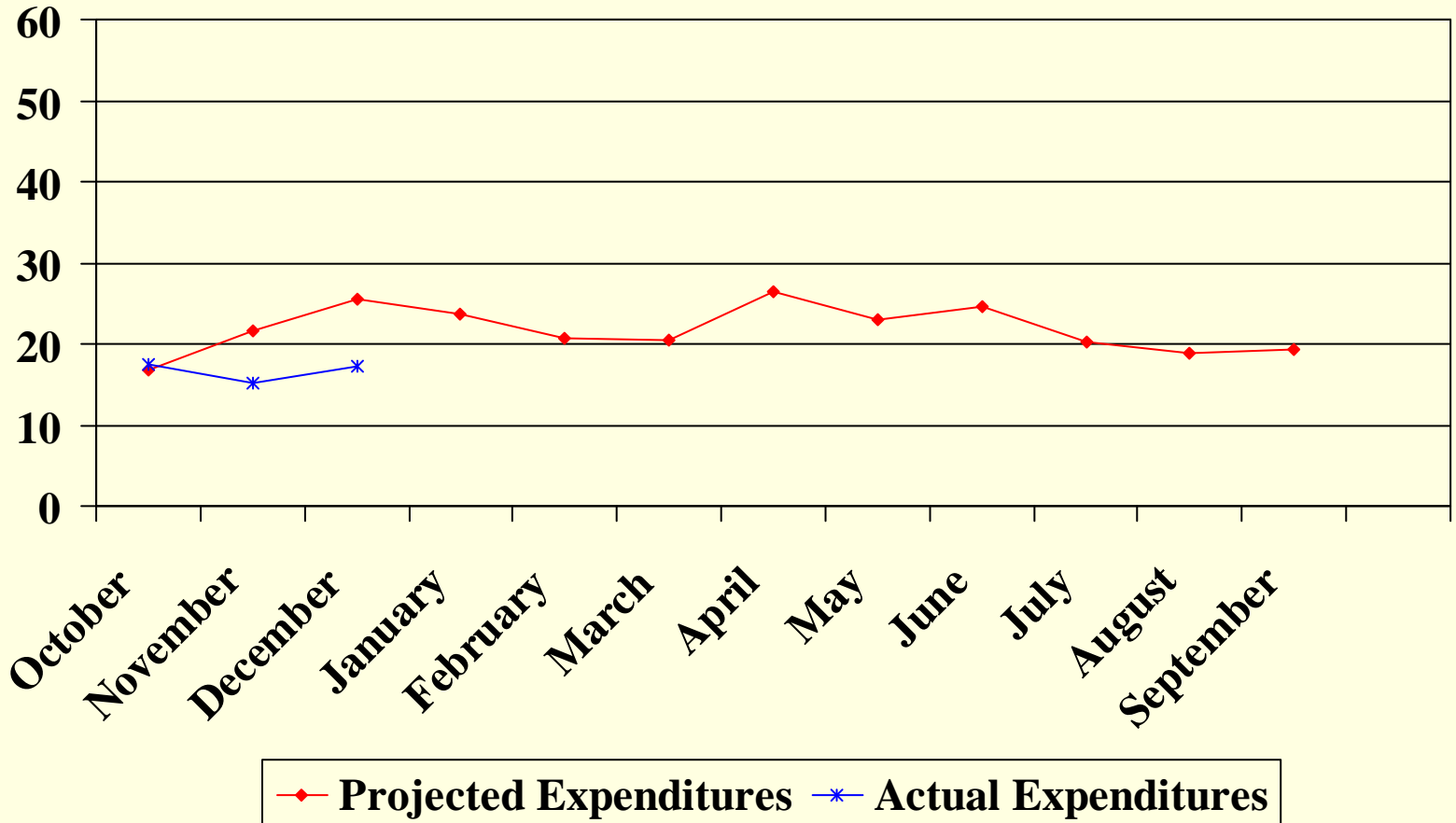
First Quarter Review  
Jefferson County, Alabama

First Quarter Review

**GENERAL FUND REVENUE CASH FLOW PROJECTION**  
**JEFFERSON COUNTY, ALABAMA**  
**FISCAL YEAR ENDING SEPTEMBER 30, 2010**  
**(IN MILLIONS)**



**GENERAL FUND EXPENDITURES CASH FLOW PROJECTION**  
**JEFFERSON COUNTY, ALABAMA**  
**FISCAL YEAR ENDING SEPTEMBER 30, 2010**  
( IN MILLIONS)



# General Fund Revenues and Expenditures

## FY10

(Millions)

	<u>December</u>	<u>November</u>	<u>October</u>	<u>FYTD</u>	<u>Projected Amounts</u>	<u>Variance</u>
Revenues	\$ 35.8	\$ 13.0	\$ 12.7	\$61.5	\$ 62.5	\$ (1.0)
Expenditures	<u>\$ 17.2</u>	<u>\$ 15.2</u>	<u>\$ 17.5</u>	<u>\$49.9</u>	<u>\$ 63.8</u>	<u>\$ 13.9</u>
Deficit	<u>\$ 18.6</u>	<u>\$ (2.2)</u>	<u>\$ (4.8)</u>	<u>\$11.6</u>	<u>\$ (1.3)</u>	<u>\$ 12.9</u>

# OUTSTANDING CONTRACTUAL OBLIGATIONS

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NAME	DUE FY10
U.S. Pipe	1,300,000
Colonial Promenade	1,750,000
The Grove	1,600,000
Shannon/Ross Bridge	500,000
Brookwood Pharm	287,000
Kamtek	250,000
Jim Walters Resources	178,571
AT & T	75,000
Southland Entertainment	200,000
Municipal Road Tax	7,444,913
AL Department of Youth Serv	211,000
<b>TOTAL</b>	<b>\$13,796,484</b>

# Sales Tax – December 2009

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<u>SALES TAX</u>	<u>M-T-D</u>		<u>F-Y-T-D</u>	
December, 2009	\$ 6,854,357		\$ 20,251,535	
December, 2008	<u>7,084,035</u>		<u>21,171,986</u>	
<i>Increase/Decrease</i>	\$ (229,679)	-3.24%	\$ (920,451)	-4.35%

# Occupational Tax – December 2009

<u>OCCUPATIONAL TAX</u>	<u>M-T-D</u>		<u>F-Y-T-D</u>	
December, 2009	\$ 4,706,272		\$ 15,284,094	
December, 2008	5,178,334		16,130,383	
<i>Increase/Decrease</i>	<u>\$ (472,062)</u>	<i>-9.12%</i>	<u>\$ (846,289)</u>	<i>-5.25%</i>

# Motor Vehicle Ad Valorem – December 2009

<u>MV AD-VALOREM</u>	<u>M-T-D</u>		<u>F-Y-T-D</u>		
December, 2009	\$	4,594,687	\$	17,581,502	
December, 2008		1,357,236		17,254,309	
<i>Increase/Decrease</i>	\$	3,237,451	238.53%	\$ 327,193	1.90%



# Education Tax – December 2009

<u>EDUCATION TAX</u>	<u>M-T-D</u>		<u>F-Y-T-D</u>	
December, 2009	\$ 6,876,666		\$ 20,326,924	
December, 2008	7,068,918		21,281,768	
<i>Increase/Decrease</i>	\$ (192,251)	-2.72%	\$ (954,844)	-4.49%

# Business License – December 2009

## BUSINESS LICENSES

## M-T-D

## F-Y-T-D

December, 2009

\$ 599,121

\$ 6,483,124

December, 2008

383,968

6,803,822

*Increase/Decrease*

\$ 215,153

56.03%

\$ (320,698)

-4.71%

# Total Distribution – December 2009

## DISTRIBUTED

## M-T-D

## F-Y-T-D

December, 2009

\$ 30,281,879

\$ 101,020,787

December, 2008

26,374,826

103,916,128

*Increase/Decrease*

\$ 3,907,053 14.81%

\$ (2,895,341) -2.79%

# General Fund Reserve Requirement

## (Millions)

Cash and Investments	50.00
Less Occupational Tax Refund Escrow	<u>(27.20)</u>
Net Cash Available	22.80
Reserve for:	
Mapping & Reappraisal	7.80
E911	2.70
Self-Insurance claims Liability	16.60
Accounts Receivable	1.60
Total Reserve Requirement	<u>28.70</u>
Unreserved Fund Balance	<u><u>(5.90)</u></u>
Recommended Minimum Unreserved Fund Balance	44.00
Actual Unreserved Fund Balance	<u>(5.90)</u>
Additional Reserves Required	49.90

### Additional Considerations:

- Acceleration of General Obligation Debt
- Cash Reserve Requirements for School Warrants
- Arbitrage Rebate Liability for School Warrants
- Public Building Authority Debt Service Obligations